



The information herein comes from sources that MEAG considers to be reliable, however, it is not necessarily exhaustive and its correctness cannot be guaranteed. Forecasts and expectations entail risks and uncertainties. For this reason, actual events may deviate significantly from the expectations and assumptions cited herein. MEAG reserves the right to change opinions presented in this document and is not obliged to update it.

We accept no liability for the correctness or completeness of the information contained herein.

Neither MEAG nor its affiliated companies, management or employees accept any liability for direct or indirect losses arising from any use of this publication or its contents.

This publication is protected by copyright and may not be copied, distributed or published by any person or for any purpose. All rights reserved. Further information can be requested (as at 30 June 2019).

Title image: © Axel Schoenert Architectes – Photograph Thierry Bögly

**MEAG MUNICH ERGO
AssetManagement GmbH**

Am Münchner Tor 1
80805 Munich
Germany

T +49 89 24 89 0
info@meag.com

www.meag.com

The architecture of successful real estate management

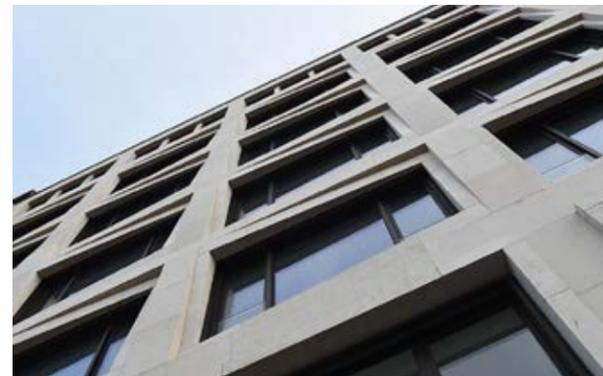
Our Real Estate division in brief

Integrated value creation. Sustainable value growth.

Welcome to MEAG! As the company's real estate specialists, we offer institutional investors the entire spectrum of benefits: from the solid foundation and experience of Munich Re (Group) to the agility and reach of an internationally active real estate asset manager. Our investments are broadly diversified. We invest for you in various property types, countries and risk classes. Our approach is integrated and systematically creates value throughout the entire real estate life-cycle. We pursue the one goal of sustainably increasing the value of your portfolio.

Strong planning: MEAG's Portfolio Management team defines and regulates your individualised portfolio strategy and the short- and medium-term allocation of your funds in accordance with your specifications. The performance of the individual properties is then subject to meticulous supervision by our experienced asset managers.

Efficient implementation: From project development to property management, from acquisition and sales to renovation and refurbishing and on to managing all external service providers: Expert teams working hand in hand guarantee the smooth execution of your strategic and tactical demands on portfolio and fund management.

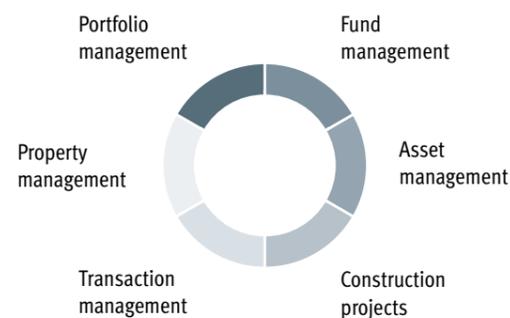


Forward-looking development: Our Research team is constantly analysing the events on the world's real estate markets. Based on their findings, we optimise strategies and portfolios and develop solutions – ranging from investments in individual properties through to complex investment structures – to exploit opportunities and maximise potential.

Global network: We work together with a global network of selected partners. This enables us to bundle expertise at the relevant location and make the most for you of the opportunities offered by regional property markets, without middlemen or workarounds

Minimised risk: At MEAG, we started our journey toward internationalisation and diversification very early on. The result is that we can react immediately to market developments for our clients, identify investment opportunities and secure the performance of the assets on a solid foundation of broad risk diversification.

End-to-end value creation



Market position

MEAG is responsible for the assets of Munich Re and ERGO, and with € 270 bn under our management, we are one of the world's biggest asset managers. Over € 14 bn in real estate investments make us a leading provider of real estate asset management.

Internationality

We are active in all key regions and have outstanding knowledge of the markets in Europe, Asia and America. Thanks to our global network and the presence and market penetration of Munich Re, we can offer our clients priority access to all key markets.

Advancement built on a foundation of proven strengths is the principle that defines our actions. The result is lasting value stability within individually tailored solutions.

Advancement built on a foundation of proven strengths is the principle that defines our actions. The result is lasting value stability within individually tailored solutions.



Sustainability

Doing business responsibly is our credo. We recognised the importance of sustainability very early on at MEAG, and we put that understanding into action in all our construction projects, acquisitions and refurbishments, taking not only financial, but also ecological and social aspects into account in our investment strategies.

Innovativeness

Against the background of global trade and increasing networking, our clients profit from the early internationalisation of our portfolio. With market knowledge and strategic know-how, we are continuously exploiting the opportunities of the increasingly complex global investment markets, making them accessible to our clients through new investment products.



Holistic expertise

At MEAG we place great value on supporting our clients both individually and holistically. We manage complete portfolios, offer structured individual products, and design fund products with various different legal forms. We also pursue this integrated approach consistently when managing real estate investments, by being active in all the key areas of the real estate business.